

FOR IMMEDIATE RELEASE
25 MARCH 2022



Capital Limited

(“Capital”, the “Group” or the “Company”)

Issue of Equity, Director / PDMR shareholding and Total Voting Rights

Capital (LSE: CAPD), a leading mining services company focused on the African markets, today announces that it has issued 666,795 new common shares to employees pursuant to the terms of the Company’s Short Time Incentive Plan awarded in 2020. The new common shares will rank pari passu with the Company’s existing common shares.

Pursuant to the terms of the Company’s employee share schemes, of the 666,795 shares issued, Directors of the Company received 315,616 shares and other PDMRs of the Company have received a total of 297,524 shares:

1. 232,695 new common shares awarded to Jamie Phillip Boyton, Executive Chairman of the Company, at a price of 67p per share under the Group’s Short Time Incentive Plan. This represents a previously approved award with a share price value date of 19 March 2021; and,
2. 82,921 new common shares awarded to Brian Rudd, Executive Director of the Company, at a price of 67p per share under the Group’s Short Time Incentive Plan. This represents a previously approved award with a share price value date of 19 March 2021.

Application has been made to the London Stock Exchange and admission of the shares is expected on or around 28 March 2022, following which; the Company’s issued share capital will comprise 190,721,633 common shares of \$0.0001 each. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or change to their interest in, the Company under the FCA’s Disclosure and Transparency Rules.

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For further information, please visit Capital Limited’s website www.capdrill.com or contact:

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About Capital Limited

Capital Limited is a leading mining services company providing a complete range of drilling, mining, maintenance and geochemical laboratory solutions to customers within the global minerals industry, focusing on the African markets. The Company's services include: exploration, delineation and production drilling; load and haul services; mining equipment hire and maintenance; and geochemical analysis. The Group's corporate headquarters are in Mauritius and it has established operations in Burkina Faso, Côte d'Ivoire, Egypt, Guinea, Mali, Mauritania, Nigeria, Saudi Arabia and Tanzania.

**CAPITAL**

Notification of transactions by PDMRs

1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	Jamie Boyton
2.	Reason for the notification	
a.	Position/status	Executive Chairman
b.	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Capital Limited
b.	LEI	213800XG175G91JW8W37
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000
b.	Nature of the transaction	Award of common shares
c.	Price(s) and volume(s)	Price(s) Volume(s) 67p 232,695
d.	Aggregated information <ul style="list-style-type: none">• Aggregated volume• Price	See above
e.	Date of the transaction	24 March 2022
f.	Place of the transaction	Outside of trading venue

1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	Brian Rudd
2.	Reason for the notification	
a.	Position/status	Executive Director
b.	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Capital Limited
b.	LEI	213800XG175G91JW8W37
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000
b.	Nature of the transaction	Award of common shares
c.	Price(s) and volume(s)	Price(s) Volume(s) 67p 82,921
d.	Aggregated information <ul style="list-style-type: none">• Aggregated volume• Price	See above
e.	Date of the transaction	24 March 2022
f.	Place of the transaction	Outside of trading venue



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1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	Jodie North
2.	Reason for the notification	
a.	Position/status	Chief Operating Officer
b.	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Capital Limited
b.	LEI	213800XG175G91JW8W37
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000
b.	Nature of the transaction	Award of common shares
c.	Price(s) and volume(s)	Price(s) Volume(s) 67p 67,648
d.	Aggregated information • Aggregated volume • Price	See above
e.	Date of the transaction	24 March 2022
f.	Place of the transaction	Outside of trading venue

1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	David Payne
2.	Reason for the notification	
a.	Position/status	Executive - Commercial
b.	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Capital Limited
b.	LEI	213800XG175G91JW8W37
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000
b.	Nature of the transaction	Award of common shares
c.	Price(s) and volume(s)	Price(s) Volume(s) 67p 61,032
d.	Aggregated information • Aggregated volume • Price	See above
e.	Date of the transaction	24 March 2022
f.	Place of the transaction	Outside of trading venue



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1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	Anthony Woolfe
2.	Reason for the notification	
a.	Position/status	Executive - Assets
b.	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Capital Limited
b.	LEI	213800XG175G91JW8W37
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000
b.	Nature of the transaction	Award of common shares
c.	Price(s) and volume(s)	Price(s) Volume(s) 67p 37,460
d.	Aggregated information • Aggregated volume • Price	See above
e.	Date of the transaction	24 March 2022
f.	Place of the transaction	Outside of trading venue

1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	Ryan Petersen
2.	Reason for the notification	
a.	Position/status	Executive - Maintenance
b.	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Capital Limited
b.	LEI	213800XG175G91JW8W37
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000
b.	Nature of the transaction	Award of common shares
c.	Price(s) and volume(s)	Price(s) Volume(s) 67p 27,703
d.	Aggregated information • Aggregated volume • Price	See above
e.	Date of the transaction	24 March 2021
f.	Place of the transaction	Outside of trading venue



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1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	Jeffery Court
2.	Reason for the notification	
a.	Position/status	Executive – Chief Development Officer, Mining
b.	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Capital Limited
b.	LEI	213800XG175G91JW8W37
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000
b.	Nature of the transaction	Award of common shares
c.	Price(s) and volume(s)	Price(s) Volume(s) 67p 39,623
d.	Aggregated information • Aggregated volume • Price	See above
e.	Date of the transaction	24 March 2021
f.	Place of the transaction	Outside of trading venue