

Director/PDMR shareholding

Capital Limited ("**Capital**" or the "**Company**") today announces that, pursuant to the Placing announced on 3 December 2020 and the publication of the Company's Circular and Prospectus in connection with the Placing on 4 December 2020, certain Persons Discharging Managerial Responsibilities ("**PDMRs**") have subscribed for and had issued to them an aggregate of 1,601,724 Common Shares of the Company under the terms of the Placing.

Further details of the PDMRs, all of whom are Directors of the Company, and their transactions are provided below. The corresponding disclosure forms summarised below have today been submitted to the FCA in relation to these transactions.

Any capitalised terms used but not otherwise defined in this announcement have the meanings set out in the Circular and the Prospectus.

Notification of transactions by PDMRs

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Jamie Boyton	
2.	Reason for the notification		
a.	Position/status	Executive Chairman	
b.	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Capital Limited	
b.	LEI	213800XG175G91JW8W37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument	Common Shares of USD0.0001 each	
	Identification code	BMG022411000	
b.	Nature of the transaction	Subscription for new Common Shares	
c.	Price(s) and volume(s)	Price	Volume
		58p	1,293,103
d.	Aggregated information <ul style="list-style-type: none"> Aggregated volume Price 	See above	
e.	Date of the transaction	22 December 2020	
f.	Place of the transaction	Outside of trading venue	



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1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	David Abery	
2.	Reason for the notification		
a.	Position/status	Non-Executive Director	
b.	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Capital Limited	
b.	LEI	213800XG175G91JW8W37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument	Common Shares of USD0.0001 each	
	Identification code	BMG022411000	
b.	Nature of the transaction	Subscription for new Common Shares	
c.	Price(s) and volume(s)	Price	Volume
		58p	172,414
d.	Aggregated information <ul style="list-style-type: none"> Aggregated volume Price 	See above	
e.	Date of the transaction	22 December 2020	
f.	Place of the transaction	Outside of trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Alexander Davidson	
2.	Reason for the notification		
a.	Position/status	Non-Executive Director	
b.	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Capital Limited	
b.	LEI	213800XG175G91JW8W37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument	Common Shares of USD0.0001 each	
	Identification code	BMG022411000	
b.	Nature of the transaction	Subscription for new Common Shares	
c.	Price(s) and volume(s)	Price	Volume
		58p	50,000
d.	Aggregated information <ul style="list-style-type: none"> Aggregated volume Price 	See above	
e.	Date of the transaction	22 December 2020	
f.	Place of the transaction	Outside of trading venue	



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1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Michael Rawlinson	
2.	Reason for the notification		
a.	Position/status	Non-Executive Director	
b.	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Capital Limited	
b.	LEI	213800XG175G91JW8W37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument	Common Shares of USD0.0001 each	
	Identification code	BMG022411000	
b.	Nature of the transaction	Subscription for new Common Shares	
c.	Price(s) and volume(s)	Price	Volume
		58p	86,207
d.	Aggregated information <ul style="list-style-type: none"> • Aggregated volume • Price 	See above	
e.	Date of the transaction	22 December 2020	
f.	Place of the transaction	Outside of trading venue	

Capital Limited

Jamie Boyton, Executive Chairman
Rick Robson, Executive - Corporate Development
André Koekemoer, Chief Financial Officer

+230 464 3250
investor@capdrill.com

Berenberg

Matthew Armit
Jennifer Wyllie
Detlir Elezi

+44 20 3207 7800

Tamesis Partners LLP

Charlie Bendon
Richard Greenfield

+44 20 3882 2868

Buchanan

Bobby Morse
Kelsey Traynor
James Husband

+44 20 7466 5000
capital@buchanan.uk.com