

**Capital Limited**  
**(“Capital”, the “Group” or the “Company”)**

**Results of Annual General Meeting**

The Board of Directors of Capital Limited announces that all resolutions put to shareholders at today’s Annual General Meeting (“AGM”) were duly passed.

The Company's issued share capital eligible to be voted at the AGM was 190,891,187 shares and 68.2% of the Company's issued share capital was voted at the AGM.

During today’s AGM, Executive Chairman Jamie Boyton gave a presentation followed by a Q&A session for shareholders. The presentation can be found [here \(https://www.capdrill.com/investors/announcements\)](https://www.capdrill.com/investors/announcements).

The details of the proxy votes lodged are set out below:

RESOLUTION NUMBER	FOR	%	AGAINST	%	WITHHELD	TOTAL
1	130,022,803	100.00	-	-	193,063	130,215,866
2*	104,952,236	81.55	23,743,630	18.45	1,520,000	130,215,866
3	99,153,585	88.44	12,954,347	11.56	18,107,934	130,215,866
4	120,227,741	96.48	4,387,092	3.52	5,601,033	130,215,866
5	127,406,290	97.86	2,789,576	2.14	20,000	130,215,866
6	119,733,567	97.37	3,234,755	2.63	7,247,544	130,215,866
7	130,095,497	99.93	95,309	0.07	25,060	130,215,866
8	130,171,201	100.00	-	-	44,665	130,215,866
9	104,622,514	98.58	1,511,490	1.42	24,081,862	130,215,866
10	130,145,166	99.96	50,000	0.04	20,700	130,215,866
11	128,637,280	99.95	58,586	0.05	1,520,000	130,215,866
12	128,695,166	100.00	-	-	1,520,700	130,215,866
13	130,166,610	100.00	-	-	49,256	130,215,866

\*The Board notes that 18.45% of votes cast were against the Remuneration Report. The Remuneration Committee consulted with its major shareholders in respect of the changes made to remuneration in early 2022. The package of changes is aimed at ensuring that the Executive Directors' remuneration arrangements effectively serve the best interests of the Company and its shareholders. The Board will continue to engage with shareholders and continue to take account of shareholder views in taking decisions on executive remuneration.

A copy of the results of the AGM, along with a copy of resolutions passed other than those concerning ordinary business at the AGM, have been submitted to the Financial Services Authority’s National Storage Mechanism and will shortly be available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

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**For further information, please visit Capital's website [www.capdrill.com](http://www.capdrill.com) or contact:**

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**About Capital Limited**

Capital Limited is a leading mining services company providing a complete range of drilling, mining, maintenance, and geochemical laboratory solutions to customers within the global minerals industry, focusing on the African markets. The Company's services include: exploration, delineation and production drilling; load and haul services; mining equipment hire and maintenance; and geochemical analysis. The Group's corporate headquarters are in Mauritius and it has established operations in Burkina Faso, Côte d'Ivoire, Egypt, Guinea, Kenya, Mali, Mauritania, Nigeria, Saudi Arabia and Tanzania.