



Capital Limited
("Capital", the "Group" or the "Company")

Issue of Equity, Director / PDMR shareholding and Total Voting Rights

Capital (LSE: CAPD), a leading mining services company focused on the African markets, today announces that it has issued 1,273,935 new common shares to employees pursuant to the terms of the Company's Discretionary Share Incentive Scheme awarded in 2018 and Short Time Incentive Plan awarded in 2019. The new common shares will rank pari passu with the Company's existing common shares.

Pursuant to the terms of the Company's employee share schemes, of the 1,273,935 shares issued, Directors of the Company received 390,013 shares and other PDMRs of the Company have received a total of 537,027 shares:

1. 247,509 new common shares awarded to Jamie Phillip Boyton, Executive Chairman of the Company, at a price of 29p per share under the Group's Short Time Incentive Plan. This represents a previously approved award with a share price value date of 19 March 2020; and,
2. 142,504 new common shares awarded to Brian Rudd, Executive Director of the Company, at a price of 29p per share under the Group's Short Time Incentive Plan. This represents a previously approved award with a share price value date of 19 March 2020.

Application has been made to the London Stock Exchange and admission of the shares is expected on or around 29 March 2021, following which; the Company's issued share capital will comprise 190,054,838 common shares of \$0.0001 each. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

- ENDS -

For further information, please visit Capital Limited's website www.capdrill.com or contact:

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James Husband



About Capital Limited

Capital Limited is a leading mining services company providing a complete range of drilling, mining, maintenance and geochemical laboratory solutions to customers within the global minerals industry, focusing on the African markets. The Company's services include: exploration, delineation and production drilling; load and haul services; mining equipment hire and maintenance; and geochemical analysis. The Group's corporate headquarters are in Mauritius and it has established operations in Burkina Faso, Cameroon, Côte d'Ivoire, Egypt, Guinea, Mali, Mauritania, Nigeria, Saudi Arabia and Tanzania.

Notification of transactions by PDMRs

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Jamie Phillip Boyton	
2.	Reason for the notification		
a.	Position/status	Executive Chairman	
b.	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Capital Limited	
b.	LEI	213800XG175G91JW8W37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000	
b.	Nature of the transaction	Award of common shares	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		29p	247,509
d.	Aggregated information <ul style="list-style-type: none"> • Aggregated volume • Price 	See above	
e.	Date of the transaction	25 March 2021	
f.	Place of the transaction	Outside of trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Brian Rudd	
2.	Reason for the notification		
a.	Position/status	Executive Director	
b.	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Capital Limited	
b.	LEI	213800XG175G91JW8W37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000	
b.	Nature of the transaction	Award of common shares	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		29p	142,504
d.	Aggregated information <ul style="list-style-type: none"> • Aggregated volume • Price 	See above	
e.	Date of the transaction	25 March 2021	
f.	Place of the transaction	Outside of trading venue	



1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Jodie Raymond North	
2.	Reason for the notification		
a.	Position/status	Chief Operating Officer	
b.	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Capital Limited	
b.	LEI	213800XG175G91JW8W37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000	
b.	Nature of the transaction	Award of common shares	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		29p	116,669
		50.5p	27,829
d.	Aggregated information <ul style="list-style-type: none"> Aggregated volume Price 	Weighted average price	Aggregated Volume(s)
		33.14p	144,498
e.	Date of the transaction	25 March 2021	
f.	Place of the transaction	Outside of trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	David Regan Payne	
2.	Reason for the notification		
a.	Position/status	Executive - Commercial	
b.	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Capital Limited	
b.	LEI	213800XG175G91JW8W37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000	
b.	Nature of the transaction	Award of common shares	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		29p	72,335
		50.5p	30,360
d.	Aggregated information <ul style="list-style-type: none"> Aggregated volume Price 	Weighted average price	Aggregated Volume(s)
		35.36p	102,695
e.	Date of the transaction	25 March 2021	
f.	Place of the transaction	Outside of trading venue	



1.	Details of the person discharging managerial responsibilities / person closely associated							
a.	Name	Anthony Charles Woolfe						
2.	Reason for the notification							
a.	Position/status	Executive - Assets						
b.	Initial notification/Amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a.	Name	Capital Limited						
b.	LEI	213800XG175G91JW8W37						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000						
b.	Nature of the transaction	Award of common shares						
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>29p</td> <td>60,739</td> </tr> <tr> <td>50.5p</td> <td>12,650</td> </tr> </tbody> </table>	Price(s)	Volume(s)	29p	60,739	50.5p	12,650
Price(s)	Volume(s)							
29p	60,739							
50.5p	12,650							
d.	Aggregated information <ul style="list-style-type: none"> Aggregated volume Price 	<table border="1"> <thead> <tr> <th>Weighted average price</th> <th>Aggregated Volume(s)</th> </tr> </thead> <tbody> <tr> <td>32.71p</td> <td>73,389</td> </tr> </tbody> </table>	Weighted average price	Aggregated Volume(s)	32.71p	73,389		
Weighted average price	Aggregated Volume(s)							
32.71p	73,389							
e.	Date of the transaction	25 March 2021						
f.	Place of the transaction	Outside of trading venue						

1.	Details of the person discharging managerial responsibilities / person closely associated							
a.	Name	Ryan James Petersen						
2.	Reason for the notification							
a.	Position/status	Executive - Maintenance						
b.	Initial notification/Amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a.	Name	Capital Limited						
b.	LEI	213800XG175G91JW8W37						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000						
b.	Nature of the transaction	Award of common shares						
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>29p</td> <td>46,265</td> </tr> <tr> <td>50.5p</td> <td>12,649</td> </tr> </tbody> </table>	Price(s)	Volume(s)	29p	46,265	50.5p	12,649
Price(s)	Volume(s)							
29p	46,265							
50.5p	12,649							
d.	Aggregated information <ul style="list-style-type: none"> Aggregated volume Price 	<table border="1"> <thead> <tr> <th>Weighted average price</th> <th>Aggregated Volume(s)</th> </tr> </thead> <tbody> <tr> <td>33.62p</td> <td>58,914</td> </tr> </tbody> </table>	Weighted average price	Aggregated Volume(s)	33.62p	58,914		
Weighted average price	Aggregated Volume(s)							
33.62p	58,914							
e.	Date of the transaction	25 March 2021						
f.	Place of the transaction	Outside of trading venue						



1.	Details of the person discharging managerial responsibilities / person closely associated							
a.	Name	John David Luck						
2.	Reason for the notification							
a.	Position/status	Executive - Inventory						
b.	Initial notification/Amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a.	Name	Capital Limited						
b.	LEI	213800XG175G91JW8W37						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000						
b.	Nature of the transaction	Award of common shares						
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>29p</td> <td>52,660</td> </tr> <tr> <td>50.5p</td> <td>7,590</td> </tr> </tbody> </table>	Price(s)	Volume(s)	29p	52,660	50.5p	7,590
Price(s)	Volume(s)							
29p	52,660							
50.5p	7,590							
d.	Aggregated information <ul style="list-style-type: none"> Aggregated volume Price 	<table border="1"> <thead> <tr> <th>Weighted average price</th> <th>Aggregated Volume(s)</th> </tr> </thead> <tbody> <tr> <td>31.71p</td> <td>60,250</td> </tr> </tbody> </table>	Weighted average price	Aggregated Volume(s)	31.71p	60,250		
Weighted average price	Aggregated Volume(s)							
31.71p	60,250							
e.	Date of the transaction	25 March 2021						
f.	Place of the transaction	Outside of trading venue						

1.	Details of the person discharging managerial responsibilities / person closely associated							
a.	Name	Richard Peter Monaghan						
2.	Reason for the notification							
a.	Position/status	Executive - HSE						
b.	Initial notification/Amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a.	Name	Capital Limited						
b.	LEI	213800XG175G91JW8W37						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000						
b.	Nature of the transaction	Award of common shares						
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>29p</td> <td>35,106</td> </tr> <tr> <td>50.5p</td> <td>7,590</td> </tr> </tbody> </table>	Price(s)	Volume(s)	29p	35,106	50.5p	7,590
Price(s)	Volume(s)							
29p	35,106							
50.5p	7,590							
d.	Aggregated information <ul style="list-style-type: none"> Aggregated volume Price 	<table border="1"> <thead> <tr> <th>Weighted average price</th> <th>Aggregated Volume(s)</th> </tr> </thead> <tbody> <tr> <td>32.82p</td> <td>42,696</td> </tr> </tbody> </table>	Weighted average price	Aggregated Volume(s)	32.82p	42,696		
Weighted average price	Aggregated Volume(s)							
32.82p	42,696							
e.	Date of the transaction	25 March 2021						
f.	Place of the transaction	Outside of trading venue						



1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Stuart Patrick Thomson	
2.	Reason for the notification		
a.	Position/status	CEO - MSALABS	
b.	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Capital Limited	
b.	LEI	213800XG175G91JW8W37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000	
b.	Nature of the transaction	Award of common shares	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		29p	54,585
d.	Aggregated information <ul style="list-style-type: none"> • Aggregated volume • Price 	See above	
e.	Date of the transaction	25 March 2021	
f.	Place of the transaction	Outside of trading venue	