



Capital Drilling Limited
("Capital Drilling", the "Group" or the "Company")

Contract Extension at North Mara

Capital Drilling Limited (CAPD:LN), the Africa focused drilling company, is pleased to announce that it has signed a two year extension agreement (the "agreement") at Acacia's North Mara mine, for the continued provision of blast hole and grade control drilling services.

Capital Drilling has been active at the North Mara Mine since 2008, and commenced the full service production drilling contract in 2016. The extended agreement now runs to December 2019 and reflects the Group's strong operational performance over the initial two-year contract term. There are currently five rigs on site carrying out blast hole and grade control drilling services, which we expect to remain in place for the duration of the contract.

Commenting on the contract extension, Jamie Boyton, Chairman said:

"Capital Drilling has been working with Acacia for nine years and we are delighted to continue this relationship as the demand for our services continues. This contract extension is a testament to the Group's solid operational performance and is consistent with our expectations."

For further information, please visit Capital Drilling's website www.capdrill.com or contact:

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About Capital Drilling

Capital Drilling provides specialised drilling services to mineral exploration and mining companies in Africa and other emerging and developing market for exploration, development and production stage projects. The Company currently owns and operates a fleet of 92 drilling rigs with established operations in Botswana, Egypt, Ethiopia, Ghana, Ivory Coast, Kenya, Mali, Mauritania, Serbia and Tanzania. The Group's corporate headquarters is in Mauritius.