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**Capital Drilling Limited**  
**(“Capital”, the “Group” or “the Company”)**

**COMPLETION OF SECONDARY PLACING**

Capital Drilling (LSE: CAPD), a leading drilling solutions company focused on emerging and developing markets, announces that further to the announcement released earlier this morning, certain Directors and founding shareholders of the Company (the “**Vendors**”) have sold 25,500,000 existing ordinary shares of US\$0.0001 in the Company (the “**Placing Shares**”) at 48p per Placing Share representing approximately 18.9% of the Company’s issued share capital (the “**Placing**”).

The Placing was conducted through an accelerated bookbuild with finnCap Ltd (“**finnCap**”) and Tamesis Partners LLP (“**Tamesis**”).

Subsequent to the Placing, and in accordance with Disclosure and Transparency Rule 3.1.4, the revised shareholdings in the Company of those Vendors who are directors or PDMRs of the Company under the Disclosure and Transparency Rules are as follows and the Notification of Dealing Forms required under the EU Market Abuse Regulation are set out at the end of this announcement:

Director	Placing Shares sold		Resultant Shareholding	
	Number of Placing Shares	% of issued share capital	Number of Ordinary Shares	% of issued share capital
Jamie Boyton	7,690,949	5.70	20,850,182	15.46
Brian Rudd	5,499,772	4.08	14,909,905	11.05
David Payne	1,165,004	0.86	3,158,333	2.34
Craig Burton	7,670,735	5.69	20,795,394	15.42

**Mark Parsons, CEO of Capital Drilling, commented:** “Over the last year Capital Drilling has seen a significant improvement in its core business which has in turn generated significant demand from a range of investors for equity in the Company. In recognition of that demand the Directors have reduced their collective holding from 70% to 51% through the Placing to a combination of existing and new shareholders. The completion of this Placing has simultaneously broadened our shareholder base, satisfied significant market demand, increased share liquidity, whilst retaining a substantial stake in the Company for the existing management team. Capital Drilling is pleased by the positive response from our new and existing shareholders to the Placing and we look forward to continuing to generate returns for our broader shareholder base.”

**Jamie Boyton, Chairman of Capital Drilling, further commented:** “The founders of Capital Drilling are pleased to have facilitated the entry of some excellent institutions onto our share register. The Board and management teams are committed to retaining a significant stake in the Company, aligning our interests entirely with all of our shareholders, and we look forward to making further progress in growing the business, in an improving market for our drilling services.”

For further information, please visit Capital Drilling’s website [www.capdrill.com](http://www.capdrill.com) or contact:

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This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No 596/2014.

**About Capital Drilling**

Capital Drilling provides specialised drilling services to mineral exploration and mining companies in emerging and developing markets, for exploration, development and production stage projects. The Company currently owns and operates a fleet of 96 drilling rigs with established operations in Botswana, Chile, Egypt, Ethiopia, Kenya, Mali, Mauritania, Serbia and Tanzania. The Group's corporate headquarters is in Mauritius.

### Notification of Dealing Forms

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Jamie Boyton	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Executive Chairman	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Capital Drilling Limited	
b)	LEI	n/a	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	ordinary shares of US\$0.0001 each ("Ordinary Shares")	
	Identification code	BMG022411000	
b)	Nature of the transaction	Sale of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		48p	7,690,949
d)	Aggregated information: <ul style="list-style-type: none"> <li>• Aggregated volume</li> <li>• Price</li> </ul>	Single transaction	
e)	Date of the transaction	28 September 2016	
f)	Place of the transaction	London Stock Exchange (XLON)	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Brian Rudd	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Executive Director	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Capital Drilling Limited	
b)	LEI	n/a	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	ordinary shares of US\$0.0001 each ("Ordinary Shares")	
	Identification code	BMG022411000	
b)	Nature of the transaction	Sale of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		48p	5,499,772
d)	Aggregated information: <ul style="list-style-type: none"> <li>• Aggregated volume</li> <li>• Price</li> </ul>	Single transaction	
e)	Date of the transaction	28 September 2016	
f)	Place of the transaction	London Stock Exchange (XLON)	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	David Payne	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	PDMR - Chief Operating Officer	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Capital Drilling Limited	
b)	LEI	n/a	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	ordinary shares of US\$0.0001 each ("Ordinary Shares")	
	Identification code	BMG022411000	
b)	Nature of the transaction	Sale of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		48p	1,165,004
d)	Aggregated information: <ul style="list-style-type: none"> <li>• Aggregated volume</li> <li>• Price</li> </ul>	Single transaction	
e)	Date of the transaction	28 September 2016	
f)	Place of the transaction	London Stock Exchange (XLON)	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Craig Burton	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Non-Executive Director	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Capital Drilling Limited	
b)	LEI	n/a	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	ordinary shares of US\$0.0001 each ("Ordinary Shares")	
	Identification code	BMG022411000	
b)	Nature of the transaction	Sale of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		48p	7,670,735
d)	Aggregated information: <ul style="list-style-type: none"> <li>• Aggregated volume</li> <li>• Price</li> </ul>	Single transaction	
e)	Date of the transaction	28 September 2016	
f)	Place of the transaction	London Stock Exchange (XLON)	