

FOR IMMEDIATE RELEASE
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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION AS DEFINED IN ARTICLE 7 OF THE MARKET ABUSE REGULATION NO. 596/2014 ("MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

Capital Limited
("Capital", the "Group" or the "Company")

Proposed placing of existing ordinary shares in Capital Limited

Capital (LSE: CAPD), a leading mining services company focused on the African markets, announces that Brian Rudd, a founder and Executive Director of Capital Limited, (the "Seller") has indicated his intention to sell approximately 3,000,000 ordinary shares in the Company (the "Placing Shares") (the "Placing"). The Placing Shares represent approximately 1.6% of the Company's issued share capital. The Placing is to be conducted by way of an accelerated bookbuild offering to institutional investors. The Company will not receive any proceeds from the Placing.

Following completion of the Placing, Brian Rudd will continue to be a substantial shareholder in the Company and will remain fully aligned with its success.

Joh. Berenberg, Gossler & Co. KG, London Branch ("Berenberg") and Tamesis Partners LLP ("Tamesis") are acting as Joint Bookrunners in relation to the Placing. Bookbuilding will commence immediately and the right is reserved to close the books at any time. The sale price of the shares and the final size of the Placing will be determined after the books have closed. A further announcement will be made following completion of the bookbuild and pricing of the Placing.

The ordinary shares held by the Seller following completion of the Placing will be subject to a 90 calendar day lock-up which is subject to certain exceptions and may otherwise only be waived with the consent of the Joint Bookrunners.

- ENDS -

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About Capital Limited

Capital Limited is a leading mining services company providing a complete range of drilling, mining, maintenance and geochemical laboratory solutions to customers within the global minerals industry, focusing on the African markets. The Company's services include: exploration, delineation and production drilling; load and haul services; mining equipment hire and maintenance; and geochemical analysis. The Group's corporate headquarters are in Mauritius and it has established operations in Burkina Faso, Cameroon, Côte d'Ivoire, Egypt, Guinea, Mali, Mauritania, Nigeria, Saudi Arabia and Tanzania.

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No prospectus or offering document has been or will be prepared in connection with the Placing. Any investment decision to buy securities in the Placing must be made solely on the basis of publicly available information. Such information is not the responsibility of and has not been independently verified by Berenberg, Tamesis or any of their respective affiliates.



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