

FOR IMMEDIATE RELEASE
23 June 2021



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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION AS DEFINED IN ARTICLE 7 OF THE MARKET ABUSE REGULATION NO. 596/2014 ("MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

Capital Limited
("Capital", the "Group" or the "Company")

Result of placing of existing ordinary shares in Capital Limited and PDMR Holding

Further to the announcement released earlier today, Brian Rudd, a founder and Executive Director of Capital Limited, (the "Seller") has sold, subject to completion, 3,000,000 ordinary shares in the Company (the "Placing Shares") at a price of 77p per share (the "Placing Price") (the "Placing"). The Placing Shares represent approximately 1.6% of the Company's issued share capital.

Settlement of the Placing is expected to occur on or around 25 June 2021. The Company will not receive any proceeds from the Placing.

Joh. Berenberg, Gossler & Co. KG, London Branch ("Berenberg") and Tamesis Partners LLP ("Tamesis") acted as Joint Bookrunners in relation to the Placing which was conducted by way of an accelerated bookbuild.

Subsequent to the Placing, the revised shareholding of Brian Rudd, a PDMR, is 12,105,538 ordinary shares of the Company, representing approximately 6.4% of the Company's issued share capital. A copy of the corresponding PDMR notification form is set out at the end of this announcement and has today been submitted to the FCA in relation to this transaction.

The ordinary shares held by the Seller following completion of the Placing will be subject to a 90 calendar day lock-up which is subject to certain exceptions and may otherwise only be waived with the consent of the Joint Bookrunners.

- ENDS -

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About Capital Limited

Capital Limited is a leading mining services company providing a complete range of drilling, mining, maintenance and geochemical laboratory solutions to customers within the global minerals industry, focusing on the African markets. The Company's services include: exploration, delineation and production drilling; load and haul services; mining equipment hire and maintenance; and geochemical analysis. The Group's corporate headquarters are in Mauritius and it has established operations in Burkina Faso, Cameroon, Côte d'Ivoire, Egypt, Guinea, Mali, Mauritania, Nigeria, Saudi Arabia and Tanzania.

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The Placing Shares have not been approved or disapproved by the US Securities and Exchange Commission, any state securities commission or other regulatory authority in the United States, nor have any of the foregoing authorities passed upon or endorsed the merits of the Placing or the accuracy or adequacy of this announcement. Any representation to the contrary is a criminal offence in the United States.

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Berenberg, which is regulated by the Federal Financial Supervisory Authority in Germany and subject to limited supervision by the Financial Conduct Authority in the United Kingdom, is acting only for the Seller in connection with the Placing and will not be responsible to anyone other than the Seller for providing the protections offered to the clients of Berenberg, nor for providing advice in relation to the Placing or any matters referred to in this announcement.

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Notification of transactions by PDMRs

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Brian Rudd	
2.	Reason for the notification		
a.	Position/status	Executive Director	
b.	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Capital Limited	
b.	LEI	213800XG175G91JW8W37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000	
b.	Nature of the transaction	Sale of ordinary shares	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		77p	3,000,000
d.	Aggregated information	See above	
	Aggregated volume		
	Price		
e.	Date of the transaction	23 June 2021	
f.	Place of the transaction	London Stock Exchange	