

Capital Drilling Limited
Admission to the Official List and Placing of New Ordinary Shares
7 June 2010

Capital Drilling Ltd (“Capital Drilling” or “the Group”), the mineral drilling services company with a focus on emerging markets, is pleased to announce its admission today to the Official List of the UK Listing Authority and to trading on the Main Market of the London Stock Exchange.

Highlights include:

- Admission to the Official List of the UK Listing Authority (Premium Listing)
- 33.8m New Shares placed at 61.5p per share
- Gross proceeds of £20.8m, of which £13.6 million was primary
- Market capitalisation of approximately £82.77 million

Principal Terms of the Placing

The Company has raised gross proceeds of £13.6 million (circa US\$20 million) by way of a Placing of 22.1million shares at 61.5p per share. The Placing, which was conducted by Liberum Capital Limited, who acted as Sponsor, financial adviser and broker to the placing, comprised the issue by the Company of 22.1 million New Shares and the sale of 11.7 million Sale Shares by the Selling Shareholders (with shareholders selling part of their stakes in order to increase the Company’s free float to the LSE’s minimum 25% level). The New Shares being issued by the Company and the Sale Shares being sold by the Selling Shareholders under the Placing represent approximately 16.4 per cent. and 8.7 per cent., respectively, of the 134,592,800 shares in issue following Admission.

Further details of the placing are set out in the prospectus published by the Company which is available at the offices of Nabarro LLP (Lacon House, 84 Theobald’s Road, London, WC1X 8RW), Liberum Capital Limited (Ropemaker Place, Level 12, 25 Ropemaker Street, London, EC2Y 9AR) and Capital Drilling Ltd (Canon’s Court, 22 Victoria Street, Hamilton, HM12, Bermuda).

Commenting on Capital Drilling’s listing in London, Brian Rudd, CEO, said:

“Capital Drilling’s admission to the Official List and the placing of shares has been a great result in challenging markets. That investors have come into the Company at this time should be viewed as a ringing endorsement of the strength, quality and future potential of the business. With the placing complete we will look to capitalise on the huge growth potential in the sector and to create material value for our new shareholders.”

For further information please access Capital Drilling’s website www.capdrill.com or contact:

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The contents of this announcement have been prepared by and are the sole responsibility of Company. Liberum Capital Limited, which is authorised and regulated in the UK by the Financial Services Authority, is acting as sponsor, financial adviser and broker exclusively to the Company and no one else in connection with Admission or the Placing and will not regard any other person as its client in relation to Admission or the Placing and will not be responsible to anyone other than the Company for providing the protections afforded to clients of Liberum Capital Limited, or for providing advice in relation to Admission, the Placing, this announcement or any transaction or arrangement or matter referred to herein.